

## **Independent Auditor's Report**

To,  
The Members,  
UDGI Foundation,  
Moradabad, UP 244001, IN

### **I. Report on the Standalone Financial Statements**

#### **1. Opinion**

We have audited the accompanying Standalone Financial Statements of M/S. UDGI FOUNDATION ("the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and the profit/loss for the year ended on that date and changes in equity for the year ended on that date.

#### **2. Basis for Opinion**

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

#### **3. Key Audit Matters (KAM)**

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

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**Other Information - Board of Directors' Report**

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (hereinafter called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard except mentioned in notes to financial statement, where the information have been provided by management and relied upon by the auditor.

**Management's Responsibility for the Standalone Financial Statements**

1. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
2. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

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**Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

1. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.
  - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - (v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
4. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

5. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **II. Report on Other Legal and Regulatory Requirements**

### **1. As required by Section 143(3) of the Act, based on our audit we report that:**

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (iii) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the relevant books of account.
- (iv) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) Since the Company's turnover as per last audited Standalone Financial Statements is less than Rs. 50 Crores and its borrowings from bank and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (vii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position in its Standalone Financial Statements.
  - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall,

whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- (v) No dividend has been declared or paid during the year by the company.
- (vi) The company has used an accounting software for maintaining its books of account which has a feature of recording Audit trail (edit log) facility but the same has not been operated throughout the year ended on 31.03.2025 for all relevant transactions as the applicability of the Account Rules will commence on or after April 1, 2024 and the company is required to follow such Guidance Note from 01.04.2024.

- (viii) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended we report that section 197 is not applicable as the company has not given any remuneration to its managerial remuneration. Hence reporting as per section 197(16) is not required.

2. The provisions of the Companies (Auditor's Report) Order, 2020 in terms of sub-section (11) of section 143 of the Act, is not applicable to the company Since the company is private limited company and it is not a subsidiary or holding of a public company and its paid up capital and reserves and surplus do not exceeds Rs 1.00 Crore as at the balance sheet date and its Turnover for the year do not exceeds Rs 10.00 Crores during the year and its total borrowings from banks or financial institutions do not exceeds Rs 1.00 Crore at any time during the year.

**For Verma Harshit & Associates,**

**Chartered Accountants,**

**FRN: 037955C**



**(Proprietor)**

**CA. Harshit Verma**

**M. No.: 477642**

**Moradabad, 20-08-2025**

**UDIN: 25477642BPTXZE5361**



**UDGI FOUNDATION**

CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAD, UP, IN

(All amounts are in Rs. In Hundreds unless otherwise stated)

**BALANCE SHEET****AS ON 31ST MARCH 2025**

		Rs. '00	
Particulars	Note No.	As at March 31st 2025	As at March 31st 2024
<b>I. OWNER'S FUNDS &amp; LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1.01	100.00	100.00
(b) Reserves & Surplus	1.02	-3,666.09	-967.99
(c) Money received against share warrants			
		-3,566.09	-867.99
<b>(2) Share application money pending allotment</b>			
<b>(3) Non-current Liabilities</b>			
(a) Long-term Borrowings	1.03	2,839.42	2,831.34
(b) Deferred tax liabilities (net)	1.04	-	-
(c) Other long term liabilities		-	-
(d) Long-term provisions		-	-
		2,839.42	2,831.34
<b>(3) Current Liabilities</b>			
(a) Short-term Borrowings	1.05	-	-
(b) Trade Payables	1.06		
(A) Total outstanding dues of micro and small enterprises; and		-	-
(B) Total outstanding dues of creditors other than micro and small enterprises		-	-
(c) Other current liabilities	1.07	1,625.00	825.00
(d) Short-term provisions	1.08	-	-
		1,625.00	825.00
<b>TOTAL</b>		<b>898.34</b>	<b>2,788.35</b>
<b>II. ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	1.09	-	-
(ii) Intangible Assets	1.10	-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-current Investments	1.11	-	-
(c) Deferred Tax Assets (net)	1.04	-	-
(d) Long-term loans & advances	1.12	-	-
(e) Other non-current assets	1.13	-	-
		-	-
<b>(2) Current Assets</b>			
(a) Current Investments	1.14	-	-
(b) Inventories		-	-
(c) Trade Receivables	1.15	-	-
(d) Cash & Bank Balances	1.16	518.03	2,788.35
(e) Short-term loans & advances	1.17	-	-
(f) Other current assets	1.18	380.31	-
		898.34	2,788.35
<b>Total Assets</b>		<b>898.34</b>	<b>2,788.35</b>
<b>Contingent Liabilities &amp; Commitments</b>		1.19	-

**III. NOTES FORMING PART OF FINANCIAL STATEMENTS**

As per our report of even date annexed

**For Verma Harshit & Associates****Chartered Accountants**

FRN: 037055C



(Proprietor)

CA. Harshit Verma

M. No.: 477642

Moradabad, 20-08-2025

UDIN: 25477642BPTXZE5361

For and on behalf of Board of

**UDGI FOUNDATION**

UDGI FOUNDATION

(Director)

Sonu Singh

DIN: 09613675

**UDGI FOUNDATION**

CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAD, UP, IN

(All amounts are in Rs. In Hundreds unless otherwise stated)

**STATEMENT OF PROFIT & LOSS  
FOR THE PERIOD ENDED 31ST MARCH 2025**

		(Rs. '00)	
Particulars	Note No.	2024-25	2023-24
<b>I. DONATION AND GRANTS</b>	2.01	14,571.90	11,947.91
		14,571.90	11,947.91
<b>II. OTHER INCOME</b>	2.02	-	-
<b>III. TOTAL INCOME (I+II)</b>		<b>14,571.90</b>	<b>11,947.91</b>
<b>IV. EXPENSES :</b>			
(a) Social Projects	2.03	14,920.18	10,849.33
(b) Depreciation and Amortization	2.12	-	-
(c) Other Expenses	2.05	2,349.81	2,062.88
(d) Employee Benefit Expenses	2.04	-	-
<b>TOTAL EXPENSES (IV)</b>		<b>17,270.00</b>	<b>12,912.21</b>
<b>V. PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS, EXTRAORDINARY ITEMS, AND TAX (III-IV)</b>		-2,698.10	-964.30
VI. Exceptional Items		-	-
<b>VII. PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)</b>		<b>-2,698.10</b>	<b>-964.30</b>
VIII. Extraordinary Items		-	-
<b>IX. PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS (VII-VIII)</b>		<b>-2,698.10</b>	<b>-964.30</b>
X. Tax Expense:			
(a) Current Tax		-	-
Less: MAT Credit Entitlement		-	-
(a) Deferred Tax	1.04	-	-
<b>XI. PROFIT/(LOSS) AFTER TAX FOR THE YEAR (IX-X)</b>		<b>-2,698.10</b>	<b>-964.30</b>
XII. Profit/(Loss) from Discontinuing Operations		-	-
XIII. Tax Expense from Discontinuing Operations		-	-
XIV. Profit/(Loss) from Discontinuing Operations after tax (XII-XIII)		-	-
<b>XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)</b>		<b>-2,698.10</b>	<b>-964.30</b>
<b>XVI. EARNING PER SHARE</b>	2.06		
Basic		-2.70	-0.96
Diluted		-2.70	-0.96
<b>XVII. NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>			

As per our report of even date annexed

For Verma Harshit &amp; Associates

Chartered Accountants

FRN: 037955C

(Proprietor)

CA. Harshit Verma

M. No.: 477642

Moradabad, 20-08-2025

UDIN: 25477642BPTXZE5361

For and on behalf of Board of  
UDGI FOUNDATION

UDGI FOUNDATION


  
Director

Sonu Singh

DIN: 09613675



**UDGI FOUNDATION**

CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAD, UP, IN

(All amounts are in Rs. In Hundreds unless otherwise stated)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	Rs. '00	
	As at March 31st 2025	As at March 31st 2024
<b>1.01 Share Capital</b>		
(a) <b>Authorised:</b>		
150,000 Equity Share of Rs. 10/- each	15,000.00	15,000.00
<b>Total Authorised Share Capital</b>	<b>15,000.00</b>	<b>15,000.00</b>
(b) <b>Issued, subscribed, and Fully paid up shares</b>		
1000 Equity Share of Rs. 10/- each	100.00	100.00
<b>Total Issued, subscribed, and Fully paid up shares</b>	<b>100.00</b>	<b>100.00</b>
(c) <b>Movement of number of shares &amp; share capital</b>		

	2024-25		2023-24	
	No of Shares	Fig. in Rs.'00	No of Shares	Fig. in Rs.'00
<b>Equity Shares</b>				
At the beginning of the period	1,000.00	100.00	100.00	100.00
Issued during the year	-	-	-	-
<b>Outstanding at the end of the period</b>	<b>1,000.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**(d) Term / right attached to shares****Equity Shares**

The company has only one class of equity shares having par value of Rs. 10 per share.

Each holder of one equity share is entitled one vote per share.

**Preference Shares**

The company does not have any preference shares.

**(e) Details of shareholders holding more than 5% shares in the company**

	2024-25		2023-24	
	No of Shares	Fig. in Rs.'00	No of Shares	Fig. in Rs.'00
<b>Equity Shares of Rs. 10/- each fully paid-up</b>				
Sonu Singh	500.00	50.00	500.00	50.00
Shivnath	500.00	50.00	500.00	50.00
<b>Outstanding at the end of the period</b>	<b>1,000.00</b>	<b>100.00</b>	<b>1,000.00</b>	<b>100.00</b>

**Shares held by promoters at the end of the period**

Promoter Name	No. of Shares	% of total shares	% change during the year
Sonu Singh	500.00	50%	NIL
Shivnath	500.00	50%	NIL
<b>Total</b>	<b>1,000.00</b>	<b>100%</b>	<b>NIL</b>

UDGI FOUNDATION  
  
 Director





**UDGI FOUNDATION**


CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAI

(All amounts are in Rs. In Hundreds unless otherwise stated)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>1.02 Reserves &amp; Surplus</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
<b>(a) Capital Reserve</b>		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
<b>Closing Balance</b>	-	-
<b>(b) Capital Redemption Reserve</b>		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
<b>Closing Balance</b>	-	-
<b>(c) Debenture Redemption Reserve</b>		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
<b>Closing Balance</b>	-	-
<b>(d) Revaluation Reserve</b>		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
<b>Closing Balance</b>	-	-
<b>(e) Share Options Outstanding Account</b>		
Opening Balance	-	-
Addition during the year	-	-
Transfer during the year	-	-
<b>Closing Balance</b>	-	-
<b>(f) Surplus/(Deficit) of Profit &amp; Loss Account</b>		
Opening Balance	-967.99	-3.69
Addition during the year	-2,698.10	-964.30
Transfer during the year	-	-
<b>Closing Balance</b>	<b>-3,666.09</b>	<b>-967.99</b>
<b>1.03 Long-term Borrowings</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
(a) Opening Balance	2,831.34	100.00
(b) Add: Created during the period	8.08	2,731.34
(c) Less: Reversed during the period	-	-
<b>(d) Closing Balance</b>	<b>2,839.42</b>	<b>2,831.34</b>
<b>1.05 Short-term Borrowings</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
(a) Long and advances from related parties	-	-
(c) Unsecured loans from directors	-	-
	-	-

**UDGI FOUNDATION**  
  
**Director**



1.06 Trade Payables	As at March 31st 2025	As at March 31st 2024
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	-	-
	-	-

*\* Under the Micro, Small and Medium Enterprises Development Act, 2006, The company is in the process of identifying such parties. To the extent they have been identified, necessary disclosures have been made as required under the said act. Further, in cases of parties already identified, there are no micro or small enterprises, to whom the company owes any funds which are outstanding for more than 45 days as at 31st March 2025. Further, during the period, no interest has been paid or payable under the said act.*

UDGI FOUNDATION  
  
 Director





**UDGI FOUNDATION**

CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAD, UP, IN

(All amounts are in Rs. In Hundreds unless otherwise stated)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS****Trade Payables Ageing Schedule**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

1.07 Other Current Liabilities	As at March 31st 2025	As at March 31st 2024
Audit Fees Payable	25.00	25.00
Rent Payable	1,600.00	800.00
	<b>1,625.00</b>	<b>825.00</b>

1.08 Short Term Provisions	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.09 Property Plant & Equipment	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.10 Intangible Assets	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.11 Non-current Investments	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.12 Long-term loans & advances	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.13 Other non-current Assets	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.14 Current Investments	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

**UDGI FOUNDATION**

  
Director




1.15 Trade Recievable	As at March 31st 2025	As at March 31st 2024
<b>Outstanding for more than 6 months</b>		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
<b>Outstanding for less than 6 months</b>		
- Secured, considered good	-	-
- Unsecured, considered good	-	-
- Doubtful	-	-
	-	-

#### Trade Recievables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Undisputed Trade Receivables - considered good	-	-	-	-	-
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-
(iii) Disputed Trade Receivables - considered good	-	-	-	-	-
(iii) Disputed Trade Receivables - considered doubtful	-	-	-	-	-

1.16 Cash & Bank Balance and other assets	As at March 31st 2025	As at March 31st 2024
Cash-in-hand	99.47	174.92
Balance with Banks	418.56	2,613.43
	<b>518.03</b>	<b>2,788.35</b>

1.17 Short-term loans & advances	As at March 31st 2025	As at March 31st 2024
	-	-
	-	-

1.18 Other Current Assets	As at March 31st 2025	As at March 31st 2024
TDS Receivable	128.07	-
GST on Purchase	252.24	-
	<b>380.31</b>	-

1.19 Contingent liabilities & commitments (to the extent not provided for)	As at March 31st 2025	As at March 31st 2024
<b>(i) Contingent Liabilities</b>		
(a) Claims against the company not acknowledged as debts;	-	-
(b) Guarantees;	-	-
(c) Other money for which the company is contingently liable.	-	-
<b>(ii) Commitments</b>		
(a) Estimated amount of contracts remaining to be executed on capital account	-	-
(b) Uncalled liabilities on shares and other investments partly paid	-	-
	-	-

**UDGI FOUNDATION**  
  
**Director**



**UDGI FOUNDATION**

CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAD, UP, IN

(All amounts are in Rs. In Hundreds unless otherwise stated)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

	(Rs. '00)	
	As at March 31st 2025	As at March 31st 2024
<b>2.01 Revenue from operations</b>		
<b>(A) Incomes</b>		
Donations and grants	14,571.90	11,947.91
Fees from rendering of services	-	-
Sales of Goods	-	-
	<b>14,571.90</b>	<b>11,947.91</b>
<b>2.02 Other Income</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
Interest Income	-	-
Other Income	-	-
<b>2.03 Social Projects</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
<b>Education</b>		3,361.00
UDGI Pathshala	600.00	4,760.00
Digital productivity P2E B-Able Foundation	7,000.00	2,728.33
Stem Education	100.00	
AI for youth	200.00	
Cyber Security Training	100.00	
Digi Vikas Labs	1,250.00	
<b>Health &amp; Women Empowerment</b>		
MHM Awareness session	350.00	
Sanatry Pads Distribution	500.00	
Telehealth	50.00	
Cyber Sangani	400.00	
<b>Livelihood</b>		
Dhan Sanbad Financial Literacy for gig workers	1,200.00	
Village Sarthi SHG Training	200.00	
Digital Literacy	500.00	
<b>Environment</b>		
Tree Planting	500.00	
Plastic free Awareness	600.00	
<b>Other Programs</b>	1,370.18	
	<b>14,920.18</b>	<b>10,849.33</b>
<b>2.04 Employee Benefit Expenses</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
Salary & wages	-	-
Staff Welfare Expenses	-	-

**UDGI FOUNDATION**

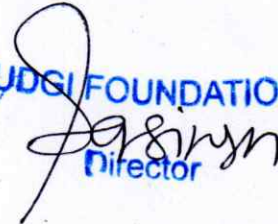
Director





**2.05 Other Expenses**

	As at March 31st 2025	As at March 31st 2024
Accounting Charges	140.00	-
Audit Fees	25.00	25.00
Bank Charges	66.69	24.19
Commission to members	11.72	
Misc. Expenses	-	40.45
Office Rent	800.00	800.00
Preliminary Expenses w/off	-	72.00
Printing and Stationery Expenses	-	10.74
Social and Charitable Activities	1,256.40	925.00
Legal and Professional Expenses	-	105.00
Travelling and Conveyance charges	50.00	60.50
	<b>2,349.81</b>	<b>2,062.88</b>

  
UDGI FOUNDATION  
Director





**2.06 Earning per share (EPS)**

	Before Extraordinary Items		After Extraordinary Items	
	As at March 31st 2025	As at March 31st 2024	As at March 31st 2025	As at March 31st 2024
PROFIT AFTER TAX	-2,698.10	-964.30	-2,698.10	-964.30
Less: Dividend on preference shares	-	-	-	-
Adjusted net profit for the year	-2,698.10	-964.30	-2,698.10	-964.30
Weighted average number of shares o/s	1,000.00	1,000.00	1,000.00	1,000.00
Basic EPS	-2.70	-0.96	-2.70	-0.96
Diluted EPS	-2.70	-0.96	-2.70	-0.96
Face Value per share (in Rs.)	10.00	10.00	10.00	10.00

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Director



**UDGI FOUNDATION****CIN: U85300UP2022NPL164485****REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST & BLOCK CHHAJLET, MORAI**

(All amounts are in Rs. In Hundreds unless otherwise stated)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

<b>1.04 Calculation of Deferred Tax Liability/Assets</b>	<b>As at March 31st 2025</b>	<b>As at March 31st 2024</b>
Depn. As per Companies Act	-	-
Depn. As per Income Tax Act	-	-
Timing Difference	-	-
Deferred Tax Asset @ 26%	-	-
Deferred Tax Liability @ 26%	-	-
Reversal of Deferred Tax Liability	-	-
Opening Deferred Tax Asset/(liability)	-	-
Less: Reversal of DTL	-	-
Add: Deferred Tax Asset charged for the year	-	-
<b>Closing DTA/DTL</b>	-	-

**UDGI FOUNDATION**  
*[Signature]*  
**Director**



## UDGI FOUNDATION

CIN: U85300UP2022NPL164485

REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST &amp; BLOCK CHHAJLET, MORADABAD, UP, IN

(All amounts are in Rs. In Hundreds unless otherwise stated)

## DEPRECIATION AS PER INCOME TAX ACT, 1961

Block	Rate	WDV as on 01/04/2024 Rs.	Addition		Deduction Rs.	Total Rs.	Depreciation for the year Rs.	WDV as on 31/03/2025 Rs.
			More than 180 Days Rs.	Less than 180 Days Rs.				
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-

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Director






UDGI FOUNDATION  
 CIN: U85300UP2022NPL164485  
 REGD. ADDRESS: C/P MAHENDRA SINGH, VILL. KURAMEERPUR, POST & BLOCK CHHAJLET, MORADABAD, UP, IN  
 (All amounts are in Rs. In Hundreds unless otherwise stated)

2.07 DEPRECIATION AS PER SCHEDULE II OF COMPANIES ACT, 2013

	Assets	Useful Life (in Years)	Gross Block				Accumulated Depreciation/Amortization				Net Block	
			Balance as at 1st April 2024	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2025	Balance as at 1st April 2024	Provided during the year	Deletion/adj ustments	Balance as at 31st March 2025	Balance as at 31st March 2024
A	Tangible assets Own Assets	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-	-	-	-	-	-
	P.Y Total	-	-	-	-	-	-	-	-	-	-	-

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 Director



## NOTES FORMING PART OF FINANCIAL STATEMENTS

### 1) Additional Regulatory Information in terms of Notification dated March 24, 2021 issued by Ministry of Corporate Affairs

- (i) The company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given and where such immovable property is jointly held with others.
- (ii) Company has not revalued its Property, Plant and Equipment during the year.
- (iii) Company has not granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person that are repayable on demand or without specifying any terms or period of period
- (iv) Company does not have any capital work in progress during the year.
- (v) Company does not have any intangible assets which is under development.
- (vi) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami
- (vii) Company does not have any borrowings from banks or financial institutions on the basis of security of current asset.
- (viii) The Company is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (ix) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (x) Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of
- (xi) For Ratios refer note 2.13
- (xii) Company has not entered any scheme of Arrangements for which approval by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, should be done.
- (xiii) There are no transactions with the Companies whose name are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies
- (xiv) The Company does not have any transactions which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (xv) Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
  - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries);
  - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (xvi) The company has not traded or invested in crypto currencies during the financial year.
- (xvii) The company is not covered under Section 135 of Companies Act 2013, hence disclosure with regard to CSR activities is not applicable.

### 2) Significant accounting policies

#### (a) Basis of preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

#### (b) Use of estimates

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

#### (c) Revenue recognition

The Company recognises revenues on Sale of Services/Goods when invoices are issued to the customers.

#### (d) Depreciation and amortisation

Company follows Schedule II of Companies Act, 2013 for calculating the Depreciation. But there was no asset purchased during the year.

#### (e) Property, Plant & Equipment

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the assets to its present location and

UDGI FOUNDATION

Director





**(f) Inventories**

There is no Inventories found during the review.

**(g) Retirement Benefits**

No provision is provided for accrued gratuity and other retirement benefits.

**(h) Amortization of Preliminary Expenses**

No preliminary expenses have been amortized. All expenses have been taken on current year itself.

**(i) Investment**

There is no Investment in the books of Company.

**(j) Taxation**

Current income tax expense comprises taxes on income from operations in India. Income taxable in India is determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realise such assets. In other situations, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets. Advance taxes and provisions for current income taxes are presented in the balance sheet.

**(k) Provisions, Contingent liabilities and Contingent assets**

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

**(l) Earnings per Share**

Basic earnings per share are calculated by dividing the net profit & loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**(m) Related Party Disclosures as required by Accounting Standard - 18 "Related Party Disclosures" are given below:**

(i) List of related parties & relationships, where control exists: NIL

(ii) Other related parties & relationships with transactions had taken place during the year:

(a) Key Managerial Personnel: Mr. SONU SINGH

(b) Relatives of Key Managerial Personnel: NONE

(c) Other Enterprises over which persons referred to (a) & (b) above are able to exercise significant influence: NIL

(d) Transaction with Related Parties:

Rs.'00			
Particulars	Related Party Name	31st March 2025	31st March 2024
Opening Unsecured Loans	Mr. SONU SINGH	-	-
Unsecured Loans Amount Received	Mr. SONU SINGH	8.08	-
Unsecured Loans Amount Paid	Mr. SONU SINGH	-	-
Outstanding at the year end	Mr. SONU SINGH	8.08	-
ii. Key Managerial Personnel - NIL			

As per our report of even date annexed

For Verma Harshit & Associates

Chartered Accountants

FRN: 037495C

(Proprietor)  
CA. Harshit Verma

M. No.: 477642

Moradabad, 20-08-2025

UDIN: 25477642BPTXZE5361

For and on behalf of Board of

UDGI FOUNDATION

UDGI FOUNDATION

(Director)

Sonu Singh

DIN: 09613675